



CPD Seminar

“A Value Based Decision Methodology for Construction Project Managers”



Speaker : Dr. Jacky K.H. CHUNG

BSc., MPhil, PhD, Dip BE, CRP, MICRM, MHKIPM, MHKIVM
Department of Building and Real Estate
The Hong Kong Polytechnic University

Date : 11 September 2012 (Tuesday)

Time : 6:30pm-8:00pm (Registration from 6:00pm)

Venue : Y302, 3/F, Core Y (Lee Shau Kee Building), HKPolyU, Hung Hom, Kowloon, Hong Kong

Medium : Cantonese

Fee : Free of Charge

(Priority will go to BRE Students, BRE Alumni and Members of Co-organizer and Supporting Organizations)

Synopsis:

Value Management is described as a useful management tool to enhance value for money of projects by eliminating all unnecessary costs and resource consumption without affecting the targeted service quality. The concept of VM was developed by Mr. Lawrence Miles at the US General Electric Company in 1947 with a view to addressing the material shortage problem during the Second World War. The application of VM concept at that time was successful and that enabled VM to evolve and spread widely into the engineering and manufacturing sectors in North America. VM is now well received by the European countries, Japan, Australia, Korea, India, Saudi Arabia and China. The importance of VM is also recognized by the Hong Kong SAR Government. It is stated in *Technical Circular (Works) No. 352002* (issued by Environment, Transport and Works Bureau in 2002) that VM should be selectively applied to major infrastructure projects. This seminar aims to introduce the philosophy of VM and discuss how VM can help project managers to make the best decisions in construction projects.

About the Speaker :

Dr. Chung serves as a teaching member in the Department of Real Estate of The Hong Kong Polytechnic University after obtaining PhD degree from the Department of Civil Engineering of the University of Hong Kong in 2010. Dr. Chung is actively engaged in Value Management (VM) practice. He is a council member of the Hong Kong Institute of Value Management (HKIVM) as well as Hong Kong Institute of Project Management (HKIPM). Being a consultant of PolyU Technology & Consultancy under the Hong Kong Polytechnic University, he has conducted a large number of professionally facilitated value management and partnering workshops for various client organisations in both public and private sectors. Moreover, Dr. Chung is also an experienced practitioner in the research field. He is a member of the Editorial Team of *Built Environment Project and Asset Management*, a popular journal published by Emerald. He has more than 30 research publications in leading academic journals and international conferences.

All interested are welcome.

To submit online registration, please click [here](#).

Enquiry : bspromo@inet.polyu.edu.hk (Tel : 3400 3867)

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