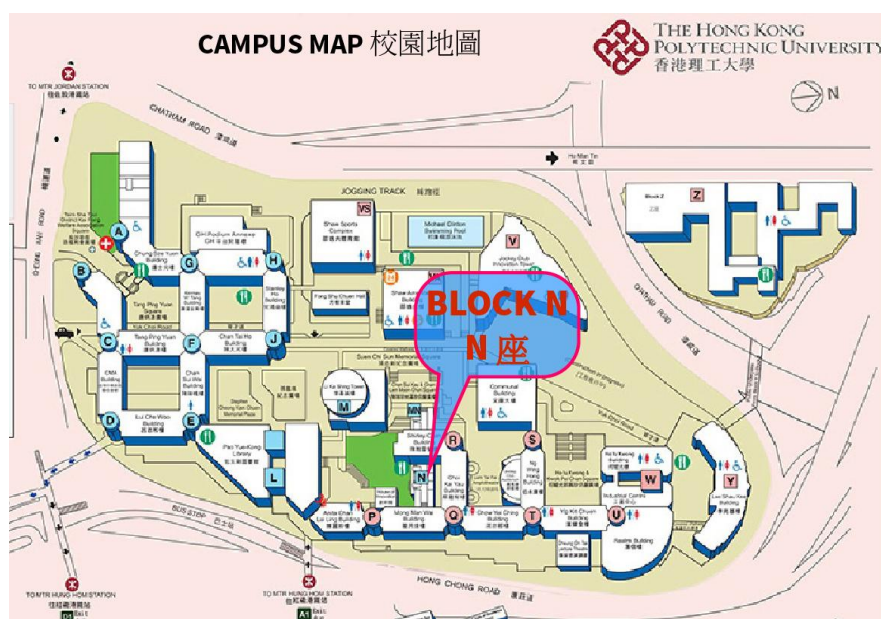


HKICM Forum

Registered Construction Manager (RCM) Series

"Cost Escalation in Hong Kong Construction Projects - The Possible Way Out"

- CPD Code** : CPD20170617S
- Organized by** : Hong Kong Institute of Construction Managers (HKICM)
- Supported by** : The Hong Kong Polytechnic University
 Hong Kong Construction Association (HKCA)
 Hong Kong Institute of Project Management (HKIPM)
 Australian Institute of Quantity Surveyors (AIQS)
 The Chartered Institute of Building (Hong Kong) (CIOB)
- Guest Speakers** : 1. Cr Barry W. N. SIN, *MSc, FHKICM, MHKIE, MCIOB*
 2. Cr Dr. Peter Y. Y. NG, *M.Proj.Mgt, M.Sci, PhD, FHKICM, FHKIS, FAIQS, FRICS, RCM*
 3. Sr. David W. I. CHEUNG, *MRICS MHKIS RPS (GP) CREA RICS Registered Valuer*
- Moderator** : Cr Paul K. M. CHUNG, *Past President of Hong Kong Institute of Construction Managers*
- Date** : 17 June 2017 (Saturday)
- Time** : 2:00 pm ~ 5:00 pm (Registration starts from 1:30 pm)
- Venue** : Room N002, Podium Floor, Block N, The Hong Kong Polytechnic University (HKPU), Hung Hom, Kowloon, Hong Kong ([HKPU Map](#))



Language : Cantonese supplemented with English terminology

CPD Hours : 3 CPD hours

Light Refreshment will be provided

Synopsis

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Construction cost escalation is not a new issue in recent years. The problems arisen from the escalation of construction costs in the construction projects in Hong Kong have been significantly impacting on the clients, government, developers, designers and contractors in both private and public sectors. As a result, insufficient budgets have caused the projects in delay completion until additional funds were approved in public sector, which is uncommon in the last few years. Private property developments also suffered from the same situations by reducing their scale of investments or compromise to a lower quality in the course of their value engineering process or alternative ways in cost saving for project delivery. This is absolutely unhealthy in long term development in the Hong Kong construction industry due to the continuous escalation of construction costs.

Recent research report funded by the Hong Kong Construction Association in 2014 and conducted by the University of Hong Kong shows that the cost escalation was not solely due to increased labour & material costs but also attributed to a range of significant factors such as:

The causes of construction costs includes can be attributed to:

- Market forces outside the construction industry
- Technical and procedural issues including design submissions & approvals procedures
- Governance associated with the construction
- Client generated costs, etc.

The sources of this costs increases are:

- Labour and material resources
- Administration costs
- Compliance with safety, quality, environment and other initiatives that are part and parcel of development in a modern society.

The objectives of this forum are to review and identify the sources of cost escalation in Hong Kong Construction Industry and explain their causes. The forum is also held to explore how construction manager and stakeholders can tackle and/or minimize these implications in the perspective views of construction practitioner from contractor, professional quantity surveyor from client and valuation surveyor from property consultant.

**About the
 Speakers**

Cr Barry W. N. SIN, MSc, FHKICM, MHKIE, MCIOB

Cr. Barry Sin Wing-ning is a Registered Construction Manager and Professional Engineer. He has more than 35 years of experience in project management, construction, engineering, planning and technical coordination. He has been serving as the Vice President and Chairman of Building Committee of Hong Kong Construction Association and a former Vice President of Hong Kong Institute of Construction Managers. He is also the Director of Hong Kong Green Building Council and BEAM Society Limited.


Cr Dr. Peter Y. Y. NG, M.Proj.Mgt, M.Sci, PhD, FHKICM, FHKIS, FAIQS, FRICS, RCM

Cr Dr Ng is the Chairman/Director of Beria Consultants Limited (BCL) presently with offices in Hong Kong, Chengdu, Guangzhou, Macau, Shanghai, Shenzhen and Sydney. He is a Chartered Quantity Surveyor, a Registered Construction Manager. He is a Doctor of Philosophy in Business Administration.

Dr Ng has over thirty-seven (37) years of experience in the construction industry handling costing, quantity surveying, pre- and post-contract administration and project management for the Contractors, Public Transport Corporation and Consultant.

He has extensive and experience in the contract works administration in various types of construction works including the real estate, civil works, power supply, mass transit railway projects, revitalization projects, and institution projects.

Dr Ng is the former president of Hong Kong Institute of Construction Managers and the Australian Institute of Quantity Surveyors.


Sr David W. I. CHEUNG, MRICS, MHKIS, RPS(GP), CREA, RICS Registered Valuer

Sr David W.I. Cheung is the Executive Director of Vigers Appraisal and Consulting Limited. He is a Registered General Practice Surveyor, China Real Estate Appraiser and RICS Registered Valuer.

Sr Cheung has over 33 years of experiences in real estates including valuation of all kinds of assets such as all common property types, leisure properties, real estate investment trusts ("REIT"), etc. He has substantial experience in valuing infrastructure works such as toll road, bridges, tunnels, power stations, water treatment plants, etc. He is also an "expert witness" for preparation of professional reports to the Courts in Hong Kong and England as well as an "independent valuer" or "arbitrator" for rental dispute and rental determination in Hong Kong.

Registration & Enquiry:

- The registration fee is: **Free of Charge***
**(HK\$100 deposit is required, which will be refunded on the day of seminar. The deposit will not be refunded to no-show applicants)*
- Maximum number of participants for the event is restricted to **120**. In the event of over-subscription, priority will be given to the members of HKICM, HKIPM, CIOB, AIQS and HKCA.
- Deadline for registration is **12 June 2017 (Monday)**.
- For on-line registration, please [click here](#) (confirmation e-mail will be sent to successful registrants in due course).
- Payment shall be made payable to **“Hong Kong Institute of Construction Managers, Limited”** and sent by mail together with this form to the address below: -

The Secretariat Office, Hong Kong Institute of Construction Managers
 Rooms 801-2, On Lok Yuen Building, 25 Des Voeux Road Central, Hong Kong

- In the event that the black rain-storm or typhoon signal no. 8 is hoisted, the seminar will be postponed. No refund will be entertained except in the circumstances mentioned above.
- For enquiries, please contact HKICM Secretariat Office at Tel: (852) 2523 2081.
- CPD attendance certificate will be sent by e-mail to the attendants after the seminar.

Registration Form

CPD Code : CPD20170617S
 HKICM Forum : “Cost Escalation in Hong Kong Construction Projects - The Possible Way Out”
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 Time : 2:00 pm ~ 5:00 pm
 Venue : Room N002, Podium Floor, Block N, The Hong Kong Polytechnic University (HKPU), Hung Hom, Kowloon, Hong Kong ([HKPU Map](#))

Name : _____ HKICM/HKIPM/
 CIOB/HKCA/AIQS
 Membership No.: _____

Company : _____ Position : _____

Institution (if student) : _____ Year of Study (if student) : _____

Address : _____

Tel / Mobile : _____ E-mail: _____

Signature : _____ Date: _____

Disclaimer:

The Hong Kong Institute of Construction Managers, Limited has not arranged any insurance coverage for any participants on any personal accident or virus infection arising from this event. Participants should make their own insurance arrangements at their own expenses.